

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6100**

**BILL NUMBER:** SB 34

**NOTE PREPARED:** Nov 21, 2011

**BILL AMENDED:**

**SUBJECT:** Confidential Public Pension Information.

**FIRST AUTHOR:** Sen. Walker

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides that the Indiana Public Retirement System (INPRS) may disclose members' financial records from the Public Employees' Retirement Fund or the Teachers' Retirement Fund to the member's employer or a designated representative of the member's employer, if the person agrees to: (1) maintain the confidentiality of the information; and (2) use the information solely for the purpose of administering the applicable fund or providing retirement counseling to the member.

(The introduced version of this bill was prepared by the Pension Management Oversight Commission.)

**Effective Date:** July 1, 2012.

**Explanation of State Expenditures:** This bill allows INPRS to share members' pension information with the members' employers for purposes of administering the fund or providing retirement counseling. The bill can be implemented within INPRS' existing level of resources.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill can be implemented within local agencies' existing level of resources.

**Explanation of Local Revenues:**

**State Agencies Affected:** INPRS.

**Local Agencies Affected:** Agencies requesting employees' pension information from INPRS.

**Information Sources:**

**Fiscal Analyst:** Camille Tesch, (317) 232-9866.